

FINAL ACCOUNTS OF
CRESCENDO TRANSCRIPTION PRIVATE LIMITED
FOR THE YEAR ENDED 31-03-2020

REGISTERD ADDRESS:
ROW HOUSE NO. T-40, DISHA NAGARI,
BEED BYPASS, AURANGABAD 431 001.



AUDITOR

G. S. LOHIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

ADDRESS:

FLAT NO. 1, 'SIDDHI-SAI COMPLEX',
PLOT NO. 22, SHRINIKETAN COLONY,
ABOVE SATYAM PLYWOOD, AURANGABAD.
Tel: (0240) 2344133 Mobile: 9422742133
E-mail: gsl_asso@yahoo.com

CRESCENDO TRANSCRIPTION PRIVATE LIMITED

AY 2020-21

Address:

T-40, Disha Nagar, Beed Bypass, Aurangabad 431 001

P.A.N.	: - AAFCC 7012E	Ward	: - ITO Wd 1 (1)
Date of Incorporation	: - 01-07-2014	Previous Year Ending on : -	31-03-2020
Status	: - Private Limited Company	Assessment Year	: - 2020 - 21

COMPUTATION OF TOTAL INCOME

	Amount	Amount
<u>Income from Business :-</u>		
Net Surplus as per Income & Expenditure A/c		28269990.00
<u>Add: Expenses Considered Separately</u>		
Depreciation Debited to I & E A/c	719583.70	
<u>Add: Expenses Disallowed</u>		
Interest on TDS	26736.00	
Donation	20000.00	
	46736.00	766299.70
		29036289.70
<u>Less: Expenses Allowable as per Income Tax</u>		
Depreciation U/s 32 of the IT Act, 1962 (Annex - A)		1220113.00
	Adjusted Taxable Profit	27816176.70
<u>Gross Total Income</u>		27816176.70
<u>Less: Deductions Under Chapter VIA</u>		0.00
<u>Net Taxable Income</u>		27816176.70
Tax Payable on Above Income u/s 115BAA	8119558.00	
Add: Surcharge @ 10 %	811956.00	
Tax & Surcharge Payable	6731515.00	
Add: Education Cess @ 4 %	269281.00	
Total Tax Payable		7000776.00
Less: TDS		3683505.00
Balance Tax Payable		3317271.00
<u>Add: Interest u/s 234</u>		
U/s 234B	165861.00	
U/s 234C	167518.00	333379.00
<u>Self Assessment Tax Paid</u>		3650650.00

Director

Director

ANNEXURE TO FORM 3CD
FIXED ASSET SCHEDULE AS PER INCOME TAX ACT FOR THE YEAR ENDED 31-03-2020:

Sr. No.	Particulars of Asset	Rate of Dep	W D V as on 01-04-2019	Additions		Total as on 31-03-2020	Depreciation for the Year	W D V. as on 31-03-2020
				Before 30-09-2019	After 30-09-2019			
1	FURNITURE & FIXTURES	10%	7,39,507.32	36,636.41	4,27,444.76	12,03,588.49	98,987.00	11,04,601.49
2	COMPUTERS	40%	4,86,560.01	42,454.66	3,26,817.59	8,55,832.26	2,76,969.00	5,78,863.26
3	SOFTWARE BUSINESS	40%	1,43,461.00	-	-	1,43,461.00	57,394.00	86,077.00
4	SOFTWARE TALLY	40%	7,978.00	-	19,067.80	27,045.80	7,005.00	20,040.80
5	AIR CONDITIONER	15%	4,22,068.34	40,500.00	-	4,62,568.34	69,385.00	3,93,183.34
6	AIR COOLER	15%	46,023.00	-	-	46,023.00	6,903.00	39,120.00
7	CAR	15%	7,01,370.00	-	-	7,01,370.00	1,05,206.00	5,96,164.00
8	CCTV	15%	7,191.00	-	-	7,191.00	1,079.00	6,112.00
9	REFRIGERATOR	15%	10,191.00	-	-	10,191.00	1,529.00	8,662.00
10	INVERTOR	15%	13,784.00	-	2,70,165.00	2,83,949.00	22,330.00	2,61,619.00
11	BIOMETRIC ATTENDANCE M/C	15%	3,598.28	-	-	3,598.28	540.00	3,058.28
12	MOBILE HANDSET	15%	91,476.29	-	23,585.59	1,15,061.88	15,490.00	99,571.88
13	CAR (HYUNDAI SANTRO)	15%	6,42,746.00	-	-	6,42,746.00	96,412.00	5,46,334.00
14	WATER PURIFIER	15%	-	1,32,627.06	-	1,32,627.06	19,894.00	1,12,733.06
15	BUILDING	10%	-	44,10,000.00	-	44,10,000.00	4,41,000.00	39,69,000.00
16	LEASEHOLD PLOT (T-6/2)	0%	-	1,45,27,935.00	-	1,45,27,935.00	-	1,45,27,935.00
17	LEASEHOLD PLOT (T-20)	0%	-	-	2,41,06,881.00	2,41,06,881.00	-	2,41,06,881.00
			33,15,954.24	1,91,90,153.13	2,51,73,981.74	4,76,80,069.11	12,20,113.00	4,64,59,956.11

[Signature]
Director

[Signature]
Director



Independent Auditor's Report

To,
The Members,
Crescendo Transcription Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of CRESCENDO TRANSCRIPTION PRIVATE LIMITED which comprise the Balance Sheet as at 31 March 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Opinion

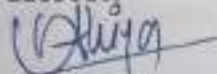
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2020;
- ii. in the case of the statement of profit and loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a Statement on matters specified by the Companies (Auditor's Report) Order, 2015 ("the Order"), since in our opinion and according to information and explanation given to us, said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
 - e. On the basis of written representations received from the directors as on 31 March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020, from being appointed as a director in terms Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 1. The company has no pending litigations and hence its impact on its financial position in its financial statements is 'Not Applicable'.
 2. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G. S. Lohiya & Associates
Chartered Accountants
FRN: 126561W



CA-Gokul S Lohiya (Proprietor)
M. No. 119310
Place: Aurangabad
Date: 31st August, 2020
UDIN: 20119310AAAABN9798



CRESCENDO TRANSCRIPTION PRIVATE LIMITED

(Notes to the financial statements for the year ended March 31st, 2020)

Note 1: General Information:

Crescendo Transcription Private Limited (the 'Company') having CIN U74120MH2014PTC255779 is registered under the Companies Act, 1956 in the year 2014. The Company is engaged in providing KPO and BPO services.

Note 2: SIGNIFICANT ACCOUNTING POLICIES and NOTES ON ACCOUNTS:

Note 2.1: Significant Accounting Policies:

1) Basis of Preparation of Financial Statement & Accounting:

The financial statements are prepared on historical cost basis in accordance with applicable Accounting Standards and on accounting principles of Going Concern. These financial statements have been prepared to comply with all material aspects with the accounting standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of the Companies Act, 2013 (the 'Act').

2) Use of Estimate:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/ materialized.

3) Revenue Recognition:

All expenses and income to the extent considered payable and receivable respectively with reasonable certainty, unless specifically stated to be otherwise, are accounted for on accrual basis.

4) Fixed Assets and Depreciation:

Tangible assets are stated at cost of acquisition inclusive of all attributable cost of bringing the same to their working condition, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Depreciation on fixed asset has been provided for based upon useful life of assets as specified in Schedule II of the Act.

5) Inventories:

Inventories are valued at cost.

6) Investments:

There are no investments in the Company.



7) Borrowing Cost:

Borrowing cost directly attributable to acquisition, construction and installation of qualifying assets is capitalized as a part of the cost of such asset up to the date of completion. Other borrowing costs are charged to the Statement of Profit & Loss.

8) Taxes on Income:

Current Income Tax expense comprises taxes on income from operations in India. The Income Tax payable thereon is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax resulting from 'timing difference' between taxable and accounting income is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet date.

9) Earning Per Share:

The basic and diluted earnings per share in terms of Accounting Standard - 20 on Earnings Per Share has been calculated as under,

Sr No	Particulars	Current Year (Rs.)	Previous Year (Rs.)
A)	Net Profit available for equity share holders	2,11,39,070.67	43,43,563.92
B)	Number of Equity Shares Outstanding	10,000	10,000
C)	Number of shares for diluted average Equity Shareholders	10,000	10,000
D)	Basic earning per share	2,113.91	434.36
E)	Diluted earning per share	2,113.91	434.36
F)	The nominal value per equity share	10	10

10) Foreign Currency Transaction:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
FOB value of export	6,55,81,430.04	94,12,507.26
CIF Value of Imports	-	-
Foreign Currency Expenditure	11,45,087.41	-

11) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.

12) Treatment of Contingent Liability:

Contingent liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent.

13) Related Party Disclosure as per Accounting Standard 18:**A) Related Parties:**

Sr No	List of Related Parties	Relation
1	Vinod Rathi	Director of Company
2	Rakhi Rathi	Director of Company
3	Crescendo Connect Pvt. Ltd.	Related Party (Common Director)



B) Key Management Personnel:

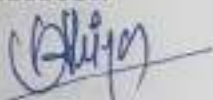
Sr No	List of KMP
1	Vinod Rathi
2	Rakhi Rathi

C) Transaction with Related Parties:

List of the Related Party	Relation	Nature of Transaction	Current Year (Rs.)	Previous Year (Rs.)
Vinod Rathi	Director of the Company	Salary	42,00,000	24,00,000
		Interest on unsecured loan	-	1,32,000
		Rent Payable	3,00,000	-
		Unsecured Loan Repayment	18,00,000	34,33,200
		Unsecured Loan Received	47,54,000	22,11,837
Rakhi Rathi	Director of the Company	Salary	24,00,000	12,00,000
Crescendo Connect Pvt. Ltd.	Related Party (Common Director)	Rent paid	4,24,800	-

As per our audit report of even date attached.

For G S Lohiya & Associates
Chartered Accountants
FRN 126561W



CA-G S Lohiya (Proprietor)
M. No. 119310

Place: Aurangabad

Date: 31st August, 2020

UDIN: 20119310AAAABN9798



For and on behalf of board of directors



Director



Director

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha-Nagari, Beed Bypass, Aurangabad 431 001

BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs)

PARTICULARS	Notes	31st March, 2020	31st March, 2019
I. EQUITY & LIABILITIES			
1. Shareholder's Funds			
Share Capital	1	1,00,000.00	1,00,000.00
Reserves & Surplus	2	2,80,92,491.78	69,53,421.11
		2,81,92,491.78	70,53,421.11
2. Share application money pending allotment			
3. Non-current Liabilities			
Deffered Tax Liability		1,19,974.00	
Long Term Borrowings	3	2,40,76,476.64	22,74,680.64
		2,41,96,450.64	22,74,680.64
4. Current Liabilities			
Short Term Borrowings	4	12,54,034.13	(4,21,030.00)
Trade Payables	5	86,49,853.70	33,75,275.79
Short-term Provisions	6	84,49,505.56	36,51,803.82
		1,83,53,393.39	66,06,049.61
Total		7,07,42,335.81	1,59,34,151.36
II. ASSETS			
1. Non-Current Assets			
Fixed Assets - Tangible Assets	7	4,69,00,680.41	32,56,129.24
Deffered Tax Assets (Net)		-	10,169.00
		4,69,00,680.41	32,66,298.24
2. Current Assets			
Inventories	8	59,26,640.00	7,50,000.00
Trade Receivables	9	84,72,994.90	66,52,155.86
Short Term Loans and Advances	10	15,06,940.00	2,05,940.00
Cash and Cash Equivalents	11	18,92,216.76	7,56,556.36
Other Current Assets	12	60,42,863.74	43,03,200.90
		2,38,41,655.40	1,26,67,853.12
Total		7,07,42,335.81	1,59,34,151.36

Significant Accounting Policies & Notes on Financial Statement

Note 2

As per our report of even date attached herewith.

For G. S. Lohiya & Associates

Chartered Accountants

FRN: 126561W

CA. Gokul S Lohiya (Proprietor)

Membership No. 119310

Date: 31-08-2020 Place: Aurangabad



For and on behalf of the Board of Directors

Director

Director

CRESCENDO TRANSCRIPTION PVT LTD
T-4C, Disha Nagari, Beed Bypass, Aurangabad 431 001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

(Amount in Rs)

PARTICULARS	Notes	31st March, 2020	31st March, 2019
I. Revenue from Operations	13	10,50,16,495.47	4,45,19,560.14
II. Other Income	14	2,17,013.00	1,45,705.37
III. Total Revenue (I + II)		10,52,33,508.47	4,46,65,265.51
IV. Expenses:			5,02,500.00
Changes in Inventories	15	(51,76,640.00)	
Employees Benefit Expenses	16	2,76,36,913.27	1,05,97,707.00
Finance Cost	17	9,12,822.85	3,38,328.10
Depreciation	18	7,19,563.70	5,89,074.00
Other Expenses	19	5,28,70,859.18	2,67,66,974.49
Total Expenses (IV)		7,69,63,518.80	3,87,95,583.59
V. Profit before Exceptional and extra ordinary items & tax		2,82,69,989.67	58,69,682.92
VI. Less - Exceptional Items		-	-
IX. Profit before Tax (VII - VIII)		2,82,69,989.67	58,69,682.92
X. Tax Expense:			15,23,484.00
Current Tax		70,00,776.00	
Deferred Tax		1,30,143.00	2,635.00
		71,30,919.00	15,26,119.00
XI. Profit for the period (V - IV)		2,11,39,070.67	43,43,563.92
XII. Earning Per Share		2,113.91	434.36

Significant Accounting Policies & Notes on Financial Statement

Note 2

As per our report of even date attached herewith.

For G. S. Lohiya & Associates

Chartered Accountants

FRN: 126561W

CA. Gokul S Lohiya (Proprietor)

Membership No. 119310

Date: 31-08-2020 Place: Aurangabad



For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagari, Beed Bypass, Aurangabad 431 001

SCHEDULES FORMING THE PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Note - 1 : SHARE CAPITAL		
Authorised Share Capital 10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
Issued, Subscribed and Paid-up 10,000 Equity shares of Rs. 10/- each fully paid up	1,00,000.00	1,00,000.00
TOTAL RS.	1,00,000.00	1,00,000.00
Number of Shares at the beginning of the year -	10000	10000
Addition during the year -	0	0
Number of Shares at the end of the year -	10000	10000
Details of Shareholders holding shares in excess of 5%	No. of Shares Held	% of Holding
Vinod Rathi	6000	60.00%
Rakhi Rathi	4000	40.00%
Note - 2 : RESERVES & SURPLUS PROFIT & LOSS ACCOUNT		
Balance As Per Last Balance Sheet	69,53,421.11	26,09,857.19
Add: Profit for The Year	2,11,39,070.67	43,43,563.92
TOTAL RS.	2,80,92,491.78	69,53,421.11
Note - 3 : LONG TERM BORROWINGS		
<u>Secured Loan</u>		
Vehicle Loan from Central Bank of India Br Pailthan Gate.	-	6,38,291.00
Term Loan from ICICI Bank (00005109828)	86,48,063.00	-
Term Loan from ICICI Bank (00005198563)	1,07,78,763.00	-
<u>Unsecured Loan</u>		
<u>From Directors and Shareholders</u>		
Vinodkumar Rathi	32,40,139.00	2,86,139.00
<u>From Others</u>		
Crescendo Connect Pvt Ltd	14,09,511.84	13,50,250.64
TOTAL RS.	2,40,76,476.84	22,74,680.64



Vinod Rathi
DIRECTOR

Rakhi Rathi
DIRECTOR

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagari, Beed Bypass, Aurangabad 431 001

SCHEDULES FORMING THE PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Note - 4 : SHORT TERM BORROWINGS		
<u>Central Bank of India Br Pathan Gate</u>		
Cash Credit Account	(310.87)	(4,21,030.00)
<u>Term Loan - Current Maturities</u>		
Term Loan from ICICI Bank (00005109828)	5,03,942.00	-
Term Loan from ICICI Bank (00005198583)	7,50,403.00	-
TOTAL RS.	12,54,034.13	(4,21,030.00)
Note - 5 : TRADE PAYABLES		
Sundry Creditors (As per List)	86,49,853.70	33,75,275.79
TOTAL RS.	86,49,853.70	33,75,275.79
Note - 6 : SHORT TERM PROVISIONS		
<u>Statutory Dues</u>		
GST Payable	4,08,420.72	3,96,018.64
E-Payment A/c	2,804.00	2,804.00
Professional Tax Payable	13,575.00	7,875.00
TDS Payable	3,72,922.00	4,50,545.00
GST TDS Receivable	(89,097.00)	-
<u>Provisions for Expenses</u>		
Audit Fees Payable	-	1,05,000.00
Electricity Expenses Payable	48,380.00	29,590.00
Income Tax Payable	33,17,271.00	-
MIDC Service Charges Payable	77,376.00	53,568.00
Rent Payable	7,90,468.00	5,34,100.00
Salary Payable to Directors	11,43,758.47	9,89,115.18
Salary Payable to Staff	23,63,328.37	10,83,088.00
Telephone Expenses Payable	299.00	-
TOTAL RS.	84,49,505.56	36,51,803.82



[Signature]
DIRECTOR

[Signature]
DIRECTOR

NOTE 'A'

FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31-03-2020 :-

Sr. No.	Particulars of Asset	Use full Life (Years)	Gross Block		As on 31-03-2020	Up to 01-04-2019	Depreciation for the Year		Up to 31-03-2020	Net Block	
			As on 01-04-2019	Additions During Year			Up to 01-04-2019	Year		W.D.V. as on 31-03-2020	W.D.V. as on 31-03-2019
1	COMPUTERS	3	9,93,972.01	3,69,272.25	13,63,244.26	5,29,459.00	1,77,124.46	7,06,583.46	5,56,660.66	4,04,612.01	
2	SOFTWARE BUSINESS	3	5,75,024.00	-	5,75,524.00	3,71,838.00	58,303.27	4,30,141.27	1,45,382.73	2,03,688.00	
3	SOFTWARE TALLY	3	31,510.00	19,067.80	50,577.80	22,168.00	3,581.40	25,749.40	26,028.40	9,342.00	
4	FURNITURE & FIXTURES	10	10,51,251.32	4,54,081.17	15,05,332.49	4,32,694.00	59,421.31	5,22,115.31	9,93,217.18	5,98,557.32	
5	AIR CONDITIONER	5	4,69,766.34	40,300.00	5,10,286.34	19,471.00	92,445.02	1,11,916.02	3,98,350.32	4,90,285.34	
6	AIR COOLER	5	65,500.00	-	65,500.00	22,091.00	8,026.80	30,117.80	35,382.20	43,409.00	
7	CAR	8	11,42,064.00	-	11,42,064.00	4,73,281.00	76,462.48	5,49,723.48	5,82,340.82	6,08,603.00	
8	CCTV	3	11,710.00	-	11,710.00	4,981.00	2,047.83	7,028.83	4,681.17	6,729.00	
9	MOBILE	3	1,17,038.29	23,585.58	1,40,623.88	25,150.00	29,313.13	54,463.13	86,160.75	91,588.29	
10	INVERTOR	5	19,078.00	2,70,165.00	2,89,243.00	5,723.00	15,277.90	21,000.90	2,68,242.10	13,355.00	
11	REFRIGERATOR	5	15,249.00	-	15,249.00	6,253.00	1,046.71	7,899.71	7,349.29	8,996.00	
12	BIOMETRIC ATTENDANCE M/C	3	4,576.28	-	4,576.28	1,160.00	1,062.82	2,221.82	2,354.46	3,417.28	
13	CAR	8	6,94,861.00	-	6,94,861.00	1,32,627.06	82,299.37	84,022.37	6,10,838.63	6,93,138.00	
14	WATER PURIFIER	5	-	1,32,627.06	1,32,627.06	-	-	1,32,627.06	1,32,627.06	-	
15	BUILDING	30	-	44,19,000.00	44,19,000.00	-	-	44,19,000.00	44,19,000.00	-	
16	LEASEHOLD PLOT (T-6/2)	NA	-	1,45,27,935.00	1,45,27,935.00	-	-	1,45,27,935.00	1,45,27,935.00	-	
17	LEASEHOLD PLOT (T-20)	NA	-	2,41,96,881.00	2,41,96,881.00	-	-	2,41,96,881.00	2,41,96,881.00	-	
	Total	-	51,92,100.24	4,43,64,114.87	4,95,56,215.11	18,35,971.00	7,19,563.70	26,55,534.70	4,69,00,680.41	39,56,129.24	



(Signature)
Director

(Signature)
Director

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagari, Beed Bypass, Aurangabad 431 001

SCHEDULES FORMING THE PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020
(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Note - 8 : INVENTORIES		
Work In Process	59,26,640.00	7,50,000.00
TOTAL RS.	59,26,640.00	7,50,000.00
Note - 9 : TRADE RECEIVABLES (UNSECURED)		
(a) Considered good:		
Outstanding for period exceeding Six Months	84,72,994.90	66,52,155.86
Others		
TOTAL RS.	84,72,994.90	66,52,155.86
Note - 10 : SHORT-TERM LOANS AND ADVANCES		
Deposit with STPI	22,900.00	22,900.00
EMD for IIT Madras	1,21,040.00	71,040.00
EMD for MIDC Auction	50,000.00	-
Salary Advance	8,13,000.00	1,12,000.00
Kothari Electricals	5,00,000.00	-
TOTAL RS.	15,06,940.00	2,05,940.00
Note - 11 : CASH AND CASH EQUIVALENTS		
a) Balance with Banks		
ICICI Bank CA - 0274	15,62,654.30	6,22,732.58
b) Cash Balance	3,09,562.48	1,33,823.78
TOTAL RS.	18,92,216.78	7,56,556.36
Note - 12 : OTHER CURRENT ASSETS		
Fixed Deposit	41,00,000.00	-
Income Tax Refund Receivable (FY 17-18)	-	23,60,337.16
Income Tax Refund Receivable (FY 18-19)	19,42,863.74	19,42,863.74
TOTAL RS.	60,42,863.74	43,03,200.90



DIRECTOR

Pankaj Rath
DIRECTOR

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagari, Beed Bypass, Aurangabad 431 001

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31-03-2020

(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Note - 13 : REVENUE FROM OPERATIONS		
Gross Receipts	10,50,16,495.47	4,45,19,560.14
TOTAL RS.	10,50,16,495.47	4,45,19,560.14
Note - 14 : OTHER INCOME		
Interest Received on IT Refund	1,77,023.00	1,44,942.37
Interest Received on FDR	39,990.00	764.00
TOTAL RS.	2,17,013.00	1,45,706.37
Note - 15 : CHANGES IN INVENTORY		
INVENTORY AT THE END OF THE YEAR		
Work in Progress	59,26,640.00	7,50,000.00
INVENTORY AT THE BEGINNING OF THE YEAR		
Work in Progress	7,50,000.00	12,52,500.00
TOTAL RS.	51,76,640.00	(5,02,500.00)
Note - 16 : EMPLOYEE BENEFIT EXPENSES		
Salary to Staff	2,10,36,913.27	69,97,707.00
Salary to Directors	66,00,000.00	36,00,000.00
TOTAL RS.	2,76,36,913.27	1,05,97,707.00
Note - 17 : FINANCE COST		
Bank Charges & Commission	1,07,584.65	35,419.10
Interest on CC Account	-	98,789.00
Interest on Term Loan (5109828)	5,85,780.00	-
Interest on Term Loan (5198583)	2,03,219.00	-
Interest on Vehicle Loan	16,239.00	73,120.00
Interest on Unsecured Loan	-	1,32,000.00
TOTAL RS.	9,12,822.65	3,39,328.10
Note - 18 : DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation	7,19,563.70	5,89,074.00
TOTAL RS.	7,19,563.70	5,89,074.00



DIRECTOR

Rakti Pathi
DIRECTOR

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagari, Beed Bypass, Aurangabad 431 001

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31-03-2020

(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Note - 19 : OTHER EXPENSES		
Advertisement Charges	18,035.00	25,936.76
Audit Fees	75,000.00	50,000.00
Bonus Expenses	84,900.00	-
Commission Expenses	-	4,28,802.00
Computer Accessories	2,41,327.48	81,138.27
Computer Rent Expenses	-	15,400.00
Conferencing Charges	116.00	1,305.50
Consultancy Expenses	4,40,105.03	1,85,000.00
Conveyance Expenses	1,26,065.92	49,691.70
Currency Exchange Service Charges	34,450.60	-
Donation Paid	20,000.00	-
Electricity Expenses	3,60,330.00	2,88,580.00
Forex Loss	3,70,771.98	28,050.53
Forwarding Booking Charges	31,900.00	-
Forwarding Expenses	-	890.00
GST Audit Dues	1,564.00	150.00
House Keeping Expenses	-	60,598.22
Incentive Expenses	15,000.00	-
Insurance Expenses	-	30,244.00
Interest on TDS	26,736.00	14,831.00
Internet Charges	1,49,502.00	1,68,547.00
Leave Encashment Expenses	4,258.00	-
Legal Charges	-	26,000.00
Membership & Subscription Charges	-	10,000.00
MIDC Service Charges	23,808.00	(57,535.00)
Office Expenses	19,062.22	6,528.11
Postage & Courier Expenses	96,614.08	67,490.00
Preliminary Expenses	-	5,000.00
Printing & Stationery Expenses	14,724.65	39,266.06
Professional Fees	1,62,220.00	1,08,485.00
Professional Fees (Fact Checking)	1,27,04,441.00	8,19,914.00
Rebate & Discount	26,429.42	2,68,376.91
Rent Paid	9,16,368.00	2,56,368.00
Repairs & Maintenance (Computer)	4,650.00	1,897.48
Repairs & Maintenance (General)	2,24,683.27	82,436.06
Repairs & Maintenance (Vehicle)	47,609.00	45,258.88
Service Tax Audit Dues	1,04,729.40	-
		Contd....



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DIRECTOR

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DIRECTOR

CRESCENDO TRANSCRIPTION PVT LTD
T-40, Disha Nagar, Bood Bypass, Aurangabad 431 001

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31-03-2020
(Amount in Rs)

PARTICULARS	31st March, 2020	31st March, 2019
Contd.:		
Software Subscription Charges	6,15,985.92	1,51,269.44
Staff Welfare Expenses	3,36,867.81	5,62,286.52
Telephone Expenses	81,585.36	48,229.58
Tender Fees	13,700.60	-
Training Expenses	2,50,500.00	3,01,889.00
Traveling Expenses	18,19,917.31	3,98,997.27
Vendor Payment	3,33,67,360.13	2,21,51,964.22
Water Charges	39,540.00	43,890.00
TOTAL RS.	5,28,70,859.18	2,67,66,974.49



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DIRECTOR

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DIRECTOR