

MMI ONLINE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2020

(Amounts in Rs. lakhs)

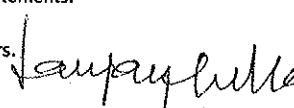
Particulars	Note No.	As at	
		31st March, 2020	31st March, 2019
ASSETS			
Non-current assets			
Property, plant and equipment	4	1.78	2.64
Right-of-use assets	4	3.19	-
Intangible assets	4	3.42	0.90
Non-current tax assets (net)	5	158.37	283.43
Deferred tax assets	6	71.29	71.13
		238.05	358.10
Current assets			
Financial assets			
- Trade receivables	7	260.91	95.32
- Cash and cash equivalents	8	40.85	92.14
- Loans	9	-	1.22
Other current assets	10	6.48	11.26
		308.24	199.94
TOTAL ASSETS		546.29	558.04

EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	11	488.72	488.72
Other equity	12	(226.47)	(232.98)
		262.25	255.74
LIABILITIES			
Non-current liabilities			
Provisions	13	124.91	95.33
Current liabilities			
Financial liabilities			
- Borrowings	14	-	71.60
- Lease liabilities	25.13	5.03	-
- Trade payables	15	5.84	3.34
- Other current financial liabilities	16	73.05	73.69
Provisions	17	2.97	2.23
Other current liabilities	18	72.24	56.11
		159.13	206.97
TOTAL EQUITY AND LIABILITIES		546.29	558.04

Significant Accounting Policies and 'Notes 1 to 25' form an integral part of the Financial Statements.


(Bhajat Gupta)
Director
DIN : 00359248

For and on behalf of the Board of Directors.


(Sanjay Gupta)
Director
DIN : 00028734

As per our Report of even date attached

S. P. CHOPRA & CO.

Chartered Accountants

Firm Registration No. 000346N


(Pawan K. Gupta)
Partner

Membership No. 092529

UDIN: 20092529AAAAAX4844

Place: New Delhi
Dated: 11.05.2020

MMI ONLINE LIMITED

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31st MARCH, 2020

(Amounts in Rs. lakhs)

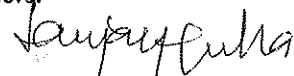
Particulars	Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
INCOME:			
Revenue from Operations	19	2,583.17	2,200.05
Other Income	20	38.53	25.53
Total Income		2,621.70	2,225.58
EXPENSES:			
Employee benefits expense	21	1,727.66	1,539.72
Finance costs	22	1.96	0.14
Depreciation and amortization expense	4	14.60	3.84
Other expenses	23	866.91	618.48
Total Expenses		2,611.13	2,162.18
Profit before tax		10.57	63.40
Tax expense:			
Deferred tax	24A	0.93	13.76
Profit for the year		9.64	49.64
Other Comprehensive Income :			
Items that will not be reclassified to profit or loss			
- Re-measurements gains on defined benefit plans	25.7	3.87	5.30
- Income tax effect - Deferred tax	24B	(1.01)	(1.38)
Other Comprehensive Income for the year		2.86	3.92
Total Comprehensive Income for the year		12.50	53.56
Earnings per share- Basic/Diluted in Rs.	25.6	0.20	1.02

Significant Accounting Policies' and 'Notes 1 to 25' form an integral part of the Financial Statements.



(Bharat Gupta)
Director
DIN : 00359248

For and on behalf of the Board of Directors,



(Sanjay Gupta)
Director
DIN : 00028734

As per our Report of even date attached

S. P. CHOPRA & CO.

Chartered Accountants

Firm Registration No. 000346N



(Pawan K. Gupta)

Partner

Membership No. 092529

UDIN: 20092529AAAAAX4844

Place: New Delhi

Dated: 11.05.2020

MMI ONLINE LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in ₹ Lakhs)

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	10.57	63.40
Adjustment for:		
Depreciation and amortization expense	14.60	3.84
Interest Income	(22.47)	(0.09)
Interest expense on lease liability	1.55	-
Liabilities/provisions no longer required written back	(3.79)	(11.26)
Loss on sale of property, plant & equipment	-	2.11
Assets written off	-	4.08
Operating Profit before Working Capital Changes	0.46	62.08
Adjustment for working capital changes:		
Trade receivables	(165.59)	95.75
Trade payables	2.50	(3.13)
Loans and other current assets	6.00	15.17
Financial and other Liabilities	48.86	(70.98)
Cash (used in)/generated from Operating Activities	(107.77)	98.89
Taxes Refund/(Paid) (Net)	147.53	(59.98)
Net Cash generated from Operating Activities (A)	39.76	38.91
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Intangible Assets (including Right-of-use assets)	(19.45)	(1.00)
Sale of Property, Plant and Equipment (net of write off)	-	0.81
Interest Income	-	0.09
Net Cash flow from/(used in) Investing Activities (B)	(19.45)	(0.10)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(71.60)	-
Net Cash used in Financing Activities (C)	(71.60)	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(51.29)	38.81
Cash and Cash equivalent (Opening Balance)	92.14	53.33
Cash and Cash equivalent (Closing Balance)	40.85	92.14
Components of Cash and Cash equivalents (Closing Balance)		
- Balance with banks - Current accounts	40.85	8.40
- Cheques in hand	-	83.74
	40.85	92.14

The above Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows.

Figures in brackets indicate cash outflow.

Significant Accounting Policies' and 'Notes 1 to 25' form an integral part of the Financial Statements.

As per our Report of even date attached

For S.P. Chopra & Co.
Chartered Accountants
Firm Registration No. 000346N

(Pawan K. Gupta)
Partner

M. No. 092529
UDIN: 20092529AAAAX4844

For and on behalf of the Board of Directors

(Bharat Gupta)
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