

MMI ONLINE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount In Rs.)

Particulars	Note No.	As at 31st March, 2018		As at 31st March, 2017	
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	488,71,680		488,71,680	
Reserves and Surplus	2	<u>(2,86,54,215)</u>	2,02,17,465	<u>(6,12,16,911)</u>	(1,23,45,231)
Non-current liabilities					
Long-term Provisions	3		80,78,191		85,42,037
Current liabilities					
Short-term Borrowings	4	71,59,765		71,59,765	
Trade Payables		6,46,952		54,19,347	
Other Current Liabilities	5	227,74,759		198,12,811	
Short-term Provisions	6	<u>1,04,566</u>	306,86,042	<u>1,11,091</u>	325,03,014
TOTAL			<u>589,81,698</u>		<u>286,99,820</u>
ASSETS					
Non-current assets					
Property, Plant & Equipment					
Tangible Assets	7	13,35,771		21,06,804	
Deferred tax assets	8	80,10,576		-	
Long-term Loans and Advances	9	<u>231,00,524</u>	324,46,871	<u>218,65,664</u>	239,72,468
Current assets					
Trade Receivables	10	191,06,795		21,74,047	
Cash and Bank Balances	11	53,33,162		17,15,976	
Short-term Loans and Advances	12	<u>20,94,870</u>	265,34,827	<u>8,37,329</u>	47,27,352
TOTAL			<u>589,81,698</u>		<u>286,99,820</u>

'Significant Accounting Policies' and 'Notes 1 to 19' form an integral part of the Financial Statements.


SUKIRTI GUPTA
(Director)
DIN : 02266046

For and on behalf of the Board of Directors


BHARAT GUPTA
(Director)
DIN : 00359248

As per our Report of even date attached
S.P. CHOPRA & CO.
Chartered Accountants
Firm Regn. No.: 000346N


PAWAN K. GUPTA
(Partner)

Membership No. 092529

Place: New Delhi
Dated: 04.09.2018



MMI ONLINE LIMITED

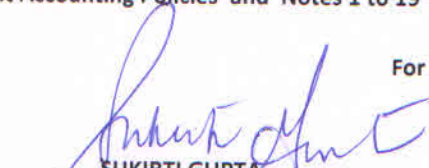
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

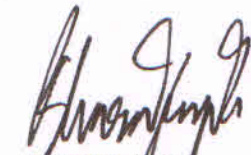
(Amount In Rs.)

Particulars	Note No.	Year ended 31st March, 2018	Year ended 31st March, 2017
Revenue :			
Revenue from operations	13	1970,50,970	1360,40,280
Other income	14	34,82,161	38,94,444
Total Revenue		2005,33,131	1399,34,724
Expenses :			
Changes in inventory of Stock-in-Trade	15	-	17,79,569
Employee benefits expense	16	1257,55,086	773,60,241
Finance costs	17	57,290	4,78,678
Depreciation & amortization expense	7	7,71,033	14,18,713
Other expenses	18	493,97,602	449,25,019
Total Expenses		1759,81,011	1259,62,220
Profit before tax		245,52,120	1,39,72,504
Tax expense:			
Current tax - Minimum Alternate Tax	19.5.b	7,55,920	-
Minimum Alternate Tax credit entitlement	19.5.b	(7,55,920)	-
Deferred tax	19.5.c	(80,10,576)	-
Profit for the year carried to Reserves & Surplus		325,62,696	1,39,72,504
Earning Per Share - Basic/Diluted	19.8	6.66	2.86

Significant Accounting Policies' and 'Notes 1 to 19' form an integral part of the Financial Statements.

For and on behalf of the Board of Directors


SUKIRTI GUPTA
 (Director)
 DIN : 02266046


BHARAT GUPTA
 (Director)
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PAWAN K. GUPTA

(Partner)

Membership No. 092529



Place: New Delhi
 Dated: 04.09.2018

MMI ONLINE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

(Amount in Rs.)

Particulars	Year Ended	
	31st March, 2018	31st March, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	245,52,120	1,39,72,504
Adjustments for:		
Depreciation and amortisation expense	7,71,033	14,18,713
Finance costs	57,290	4,78,678
Provision for doubtful debts/advances	-	10,84,306
Adjustment for Loss of Stock by Courier (Net of Recovery)	-	9,43,156
Bad debts (net of provisions)	25,300	3,96,427
Property, plant & equipment written off	-	4,60,721
Profit on sale of Property, plant and equipment	(2,800)	-
Liabilities/Provisions no longer required written back	(7,33,019)	(19,59,570)
Interest income	(10,38,051)	(6,43,448)
	(9,20,247)	21,78,983
Operating Profit before working capital changes	236,31,873	1,61,51,487
Adjustment for working capital changes:		
Decrease in Inventories	-	24,08,680
(Increase) in Trade receivables and Loans and Advances	(3,15,75,259)	(34,11,237)
(Decrease) in Trade payable/liabilities/provisions	(15,47,799)	(1,66,96,860)
Cash (outflow) from Working Capital Changes	(3,31,23,058)	(1,76,99,417)
Cash (outflow) from Operations	(94,91,185)	(15,47,930)
Income tax refund	131,55,420	1,03,33,248
Net Cash Inflow from Operating Activities - (A)	36,64,235	87,85,318
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	-	(9,890)
Sale of property, plant & equipment	2,800	-
Interest income	7,441	-
Net Cash inflow/(outflow) from Investing Activities - (B)	10,241	(9,890)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of unsecured loan from a Group Company	-	(70,00,000)
Finance costs	(57,290)	(4,78,678)
Net Cash (outflow) from Financing Activities- (C)	(57,290)	(74,78,678)
Net increase in Cash and Bank Balances (A+B+C)	36,17,186	12,96,750
Cash and Bank Balances at the Beginning of the year	17,15,976	4,19,226
Cash and Bank Balances at the End of the year	53,33,162	17,15,976
Notes to Cash flow statement :		
- Cash and Bank Balances consists of cash and cash equivalents as under :		
- Bank Balances In Current Accounts	53,33,162	17,15,976
- Figures in brackets indicate cash outflow.		
- The above Cash Flow Statement has been prepared under the indirect method set out in AS 3 - Cash Flow Statement.		

Significant Accounting Policies and 'Notes 1 to 19' form an integral part of the Financial Statements.

Sukirti Gupta
SUKIRTI GUPTA
 (Director)
 DIN : 02266046

For and on behalf of the Board of Directors.

Bharat Gupta
BHARAT GUPTA
 (Director)
 DIN : 00359248

As per our Report of even date attached
S.P. CHOPRA & CO.
 Chartered Accountants
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Pawan K. Gupta
PAWAN K. GUPTA
 (Partner)
 Membership No. 092529

Place: New Delhi
 Dated: 04.09.2018

