



**Office of the
COMMISSIONER OF INCOME TAX (EXEMPTIONS)
617, 6th Floor, Piramal Chambers, Lalbaug, Mumbai - 400 012.**

CERTIFICATE UNDER SECTION 80-G OF THE INCOME TAX ACT, 1961

No.CIT(E)/80G/719(2014-15)/2016-17

Name & Address of the Trust/Institution : **SPENDING & POLICY RESEARCH FOUNDATION**

**C/o Bimal Parekh & Company,
110, Arun Chambers, Tardeo Road,
Mumbai - 400 034.**

P.A. No.

: AALTS5651G

12-A Registration No.

: 45704 Dated 28.02.2013

Date of filing

: 08.08.2014

Date of Order

: 26.09.2016

On verification of the facts stated before me and documents/information produced in course of hearing before me, I am satisfied that this Institution/Trust fulfills the conditions laid down in clauses (i) to (v) of sub-section (5) of section 80G of the I.T. Act, 1961 read with Rule 11 AA of the I.T. Rules, 1962.

2. The Donee Institution/Trust shall forfeit this benefit provided under the law if any one of the conditions stated herein is in any way violated, flouted, abused or not complied with by it.

3. The approval is valid for the donations received **after 26.09.2016 and accordingly for A.Y. 2017-18 ONWARDS**, subject to the following conditions:

CONDITIONS:

- [i] The Trust shall maintain its accounts regularly and also get them audited to comply with section 80G(5)(iv) read with section 12A(b) of the I. T. Act.
- [ii] Every receipt issued to a donor shall bear the number and date of this order
- [iii] No change in the Trust Deed shall be effected without due procedure of law i.e. by the order of the jurisdictional High Court and its intimation shall be given immediately to this office. Change in the address/trustees or any other changes in the Trust shall be intimated forthwith & approval would be sought from the Competent Authority/CIT(E), under the relevant rules & provisions.
- [iv] Under the provisions to section 80-G, the Trust registered u/s.12A, u/s.12AA(1)(b) or approved u/s.10(23), 10(23C)(vi)/(via), etc., shall have to maintain separate books of accounts in respect of any business activity carried on u/s.80-G(5)(i)(a) and shall intimate this office within one month about commencement of such activity.
- [v] Under the provisions of section 80-G, any donation received by the Trust shall not be utilized directly or indirectly for the purpose of any such business carried on by it.
- [vi] While issuing the certificate to the Donor, the PAN should be clearly mentioned and the Trust also shall clearly state therein that it maintains separate books of account in respect of its business and that the donation received by it shall not be used directly or indirectly for the purposes of such business.
- [vii] The Trust shall ensure that no non-Charitable purpose shall be served by it in terms of the law laid down in Yogiraj Charity Trust vs. CIT reported in 103 ITR 777 (SC). No part of the income or assets of the institution or fund shall be utilized for any purpose other than a charitable purpose.
- [viii] It shall be ensured that at no time the Trust is expressed to be for the benefit of any particular religious community or caste. Religious expenditure incurred by the Trust should not exceed 5% of its total income and in case of any contravention, the same would be intimated forthwith in writing to the CIT(E), Mumbai.
- [ix] This office and the Assessing Officer shall also be informed about the Managing Trustee/Manager of your Trust/Institution/Society/Non Profit Company and the place where the activities of the Trust/Institution are undertaken/likely to be undertaken for attainment of its objects.
- [x] The approval u/s.80G of the I.T. Act 1961 does not automatically confer any right to claim exemption in respect of the income of the Trust.
- [xi] This approval u/s.80G of the I.T. Act would be liable to be recalled/rescinded/withdrawn, in case of any contravention of the statutory provisions as contained in the Income tax Act/Rules, 1961 or any of the conditions mentioned above.
- [xii] The income as also the corpus of the Trust fund should be applied to and for public charitable purposes only and subject to such conditions of limitations if any, as may from time to time be laid down in the Bombay Public Trust Act,1950 and Income-Tax Act, 1961 or any other Act governing the Public Charitable Trust.
- [xiii] In the event of dissolution/winding up of the Trust, the entire Trust fund shall be realized and first be used for payment of liabilities of the Trust. The assets recovery as on the date of dissolution/winding-up shall under no circumstances be distributed in any manner to any of the Board of Trustees or founder or member of their relatives or related concerns, but the same shall be transferred to another Trust whose objects are similar to those of this Trust after obtaining previous approval of the Charity Commissioner/Civil Court or any other competent authority in accordance with the provisions contained in the BPT Act,1950.
- [xiv] The Trust may apply the Trust fund for charitable purposes outside India only in cases where the Trust tends to promote International Welfare in which India is interested and prior approval is obtained by way of a General or special order from the Central Board of Direct Taxes, Government of India in terms of proviso to Section 11(1)(c) of the Income Tax Act, 1961.



(SHELLEY JINDAL)
Commissioner of Income Tax (Exemptions),
Mumbai.

- Copy to : 1. The applicant.
2. The Addl. C.I.T.,(E) Rg. 1, Mumbai – with a request to forward it to the concerned AO.
3. Guard File, ITO(HQ)/CIT(E), Mumbai.

(AMIYA KUMAR SINHA)
T.R.O. (EXEMPTIONS)
For CIT (E), Mumbai